NDLLCRD/SU/SFHO 218/

/2024

Date-02-11-2024

E- Auction Sale notice for sale of immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Ref: Sale Intimation dated 26-09-2024

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **07-03-2017** calling upon the borrower(s) and / or guarantor (s) and / or defaulters.

1.Mrs Nirmala Yadav W/o Late Narendra Yadav and also Legal heir of late Narendra Yadav

2.Miss Adivika Yadav ,Daughter and Legal heir of Late Narendra Yadav, minor represented by her mother and Legal Guardian Mrs Nirmala Yadav

All of them residing at Village -Chamkari , District -Etah ,Uttar Pradesh -207001

Alternative address Agra Road, Badi Mishan, Etah, Uttar Pradesh -207001

Also at Nagla Jasram, Agra Road, Etah, Uttar Pradesh -207001

to pay the amount mentioned in the notice being ₹ 2,13,52,433.67/- (Rupees Two Crore Thirteen Lakh Fifty Two Thousand Four Hundred Thirty Three and paisa Sixty Seven only) under your Cash Credit Account Number 215455000000038 as on 28-02-2017 together with interest thereon @13.58% per annum with monthly rests and penal interest @2% per annum from 01-03-2017 till payment being the amount due under your Cash Credit Account Number 215455000000038 , ₹ 1,97,76,235/-(Rupees One Crore Ninety Seven Lakh Seventy Six Thousand Two Hundred and Thirty Five Only) under your Term Loan Account No -21547100000012 as on 28-02-2017 together with interest thereon @13.78% per annum with monthly rests and penal interest @2% per annum from 01-03-2017 till payment being the amount due under your Term Loan Account No -21547100000012 and ₹1,73,60,200/-(Rupees One Crore Seventy Three Lakh Sixty Thousand Two Hundred Only) in Letter of Credit as on 28-02-2017 together with interest thereon along with penal interest, cost and other charges from 01-03-2017 till payment being the amount due under your Letter of credit ie a total of ₹ 584,88,869/-(Rupees Five Crore Eighty Four Lakh Eighty Eight Eight Hundred and Sixty Nine Only) availed of by all of you from our Agra/Kamala Nagar Branch within 60 days from the date of receipt of the said notice.

In which

Deputy Vice President LCRD Division

Whereas since the dues in respect of the account is remaining unpaid, the undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on 10th December 2024 the properties described herein below on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realizing the dues of Rs 977,89,539/- (Rupees Nine Crore Seventy Seven Lakh Eighty Nine Thousand Five Hundred and Thirty Nine Only)as on 09-12-2024 as per the Final order of Debt Recovery Tribunal ,Allahabad dated 20-07-2018 in OA 143/2018 along with further interest ,cost and other charges till date of realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

Description of the mortgaged property/secured asset

Reserve Price Rs. 573,00,000/-

All that piece and parcel of the landed Property measuring 0.632 Hectares (6320 sq mtrs) together with all building existing or to be constructed bearing Khasra No -542/1 situated at Chamkari Village ,Etah District ,Uttar Pradesh ,bounded on the North by Rice Mill of Mr Jitendra Kumar , South by Property of Kamlendra Singh , East by Property of Mr Sugreev and West by Agra Etah Road .

Terms and Conditions

 Auction sale/bidding would be only through "online electronic bidding" process through the website https://federalbank.auctiontiger.net

2. The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount above the Reserve Price.

3. The RESERVE PRICE and the Earnest Money Deposit (EMD) for property are as mentioned below. The Property will be sold above the Reserve Price.

. The Property will be sold above the K RESERVE PRICE	EMD
	D= E7 20 000/
Rs. 573,00,000	Rs. 57,30,000/-

4. The Earnest Money Deposit (EMD) for the scheduled property is equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is/are not accepted. The Schedule number of the pertinent property against which the bid / tender is submitted shall be clearly mentioned in the bid format.

5. The Bid along with EMD and relevant KYC documents shall be submitted ONLINE/ at any Branch of Federal Bank, latest by **5.00 PM on 09-12-2024** If the bid form is submitted by an incorporated company, the person representing such company shall submit / produce the true copy of resolution / authorization from the company.

Refer website https://federalbank.auctiontiger.net for more details. Any bids and EMD submitted beyond the date and time referred above will not be entertained. The tenders offering price below the Reserve Price mentioned above will be rejected summarily.
 The auction will be conducted online from 11:00 AM to 1.00 PM on 10-12-2024, with

unlimited extension of 5 minutes each.

Authorised Unicer

- 8. The auction would commence above the reserve price mentioned above. Bidders shall improve their offers in multiples of Rs. 20,000/- (Rupees Twenty Thousand Only) for the property.
- 9. The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from M/s e-Procurement Technologies Pvt Limited (Auction tiger) whereupon they would be allowed to participate in the online eauction.
- 10. The prospective bidders may avail online training on e-auction from M/s e-Procurement Technologies Pvt Limited (Auction tiger), Ahmedabad, Helpline No. 9265562818/9265562821/079-6813 6842/6869 & email – support@auctiontiger.net and Mr. Ram Sharma-8000023297 & email - ramprasad@auctiontiger.net
- 11. All payments shall be made in the form of RTGS to The Federal Bank Ltd, Br. Agra/Kamala Nagar , Bank Account No. 21540051030003 , IFSC: FDRL0002154.
- 12. The Bank / M/s e-Procurement Technologies Pvt Limited (Auction tiger) shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
- 13. The intending purchasers who wish to inspect the properties and / or know further details / conditions may contact Branch Agra/Kamala Nagar ,D 525, Karam Yogi Enclave, Kamala Nagar , Agra ,Uttar Pradesh -282005 , Mob No: 8558888720, Branch No. - 8279777526 / & LCRD Division, New Delhi, Upper Ground Floor, Federal Towers, 2/2, West Patel Nagar, New Delhi-110008, Phone No. 011-40733979, Dealing Officer Mobile No.-9110053706, 7282800790 & 9818646777
- 14. Details of the auction sale, terms and conditions etc. are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.
- 15. The intending purchasers can inspect the properties between 12.00 PM and 4.00 PM on any working day upto 09-12-2024
- 16. The successful bidder of property shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately i.e on the same day OR not later than next working day, as the case may be, from the culmination of E-auction /bidding on acceptance of the tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law , failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.
- 17. The successful bidder shall bear the entire charges/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.
- 18. No encumbrance or charge in respect of the properties have come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the property.
- 19. The Authorised officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.

20. The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc., in respect of the property concerned before participating in the auction.

- 21. If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/association/ groups which adversely affects the functioning of the Bank / M/s e-Procurement Technologies Pvt Limited (Auction tiger), the very next Bank working day may be considered for that event and related events including the date of auction/sale.
- 22. The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 2nd day of November 2024 at New Delhi

For The Federal Bank Ltd.

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Deputy Vice Preside

Deputy Vice President -II & Division Head (Authorized Officer under SARFAESI Act)